

## COMMISSION STRUCTURE 2016

### International Students

Slabs	Percentage
1 - 5 students	20% of the first two semesters tuition fees
6 students or more	25% of the first two semesters tuition fees

#### Terms and conditions:

- This commission structure is applicable for both 1 Year and 2 Year programs.
- Agent commission is computed on the number of students enrolled based on above slabs on a per intake basis. If an Agent reaches a higher slab, the commission is calculated at the rate of 20% for the first 5 students and then from the 6<sup>th</sup> student onwards the commission is calculated at the rate of 25%.
- Agents commission is:
  - computed on the first two semesters tuition fees only.
  - payable in two installments linked to the semester tuition fee payments
  - disbursed within 15 days of receipt of invoice from the agent
- Agent is eligible for commission payment only when tuition fees for a semester is fully paid by the student.
- This commission structure is valid for the period Jan 1, 2016 to December 31, 2016.
- The terms outlined in this commission structure have to be read in conjunction with the term and conditions outlined in the Agent's agreement.